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## UKRAINE WILL LAUNCH PROGRAM OF STATE SUPPORT FOR PROJECTS WITH LARGE INVESTMENTS

At a meeting on Friday, the government approved a procedure for providing compensation for the cost of engineering and transport infrastructure built by an applicant/ investor with significant investments and the costs of connection and connection to engineering and transport networks necessary for project implementation.

“...approved the last regulatory document necessary to launch the mechanism of state support for projects with significant investments. Investors who are ready to implement projects in Ukraine worth EUR 12 million or more will receive maximum assistance and support from us in the form of support, tax and customs benefits, compensation for the cost of constructed engineering and transport infrastructure facilities or connection to engineering and transport networks, etc.”, the release of the Ministry of Economy quotes First Deputy Prime Minister and Minister of Economy Yulia Svyrydenko.

She added that this year the state budget has allocated UAH 3 billion to support such investors.

The Ministry of Economy clarified that investors who plan to implement a project in Ukraine worth EUR 12 million or more with a duration of up to 5 years in the areas of processing industry, mining for further processing or enrichment, transport, logistics, education, research, healthcare, waste management, art, culture, tourism, sports, and electronic communications will be able to receive state support.

## HEADLINES

02 April 2024



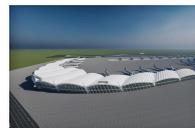
MAIN MACROECONOMIC INDICATORS OF UKRAINE AND THE WORLD FOR BEGINNING OF 2024 FROM EXPERTS CLUB



NUMBER OF IT-SPECIALISTS IN UKRAINE REACHED 346 THOUSAND



UNILEVER WILL INVEST EUR20 MLN IN CONSTRUCTION OF FACTORY IN KIEV REGION



UKRAINIAN COMPANY AVTOMAGISTRAL-PIVDEN TO BUILD AIRPORT IN ROMANIA



MCDONALD'S TO OPEN 6 MORE RESTAURANTS IN UKRAINE THIS YEAR



UKRAINE RECEIVES \$230 MLN LOAN FROM JAPAN TO RESTORE AGRICULTURE

# TWO MORE INDUSTRIAL PARKS MAY APPEAR IN UKRAINE

The Cabinet of Ministers of Ukraine has included two industrial parks in Lviv and Rivne regions in the Register of Industrial Parks, Prime Minister Denys Shmyhal said.

“Today we are making a decision to create two more industrial parks,” the Prime Minister said at a government meeting.

According to him, the park in Rivne region is being created with a specialization in industrial processing. It is expected to create 1,400 jobs and invest over UAH 1 billion.

The park in Lviv region will specialize in the processing industry “with a special emphasis on furniture production.” Investments will amount to more than UAH 2 billion. More than 2,000 new jobs are expected to be created.

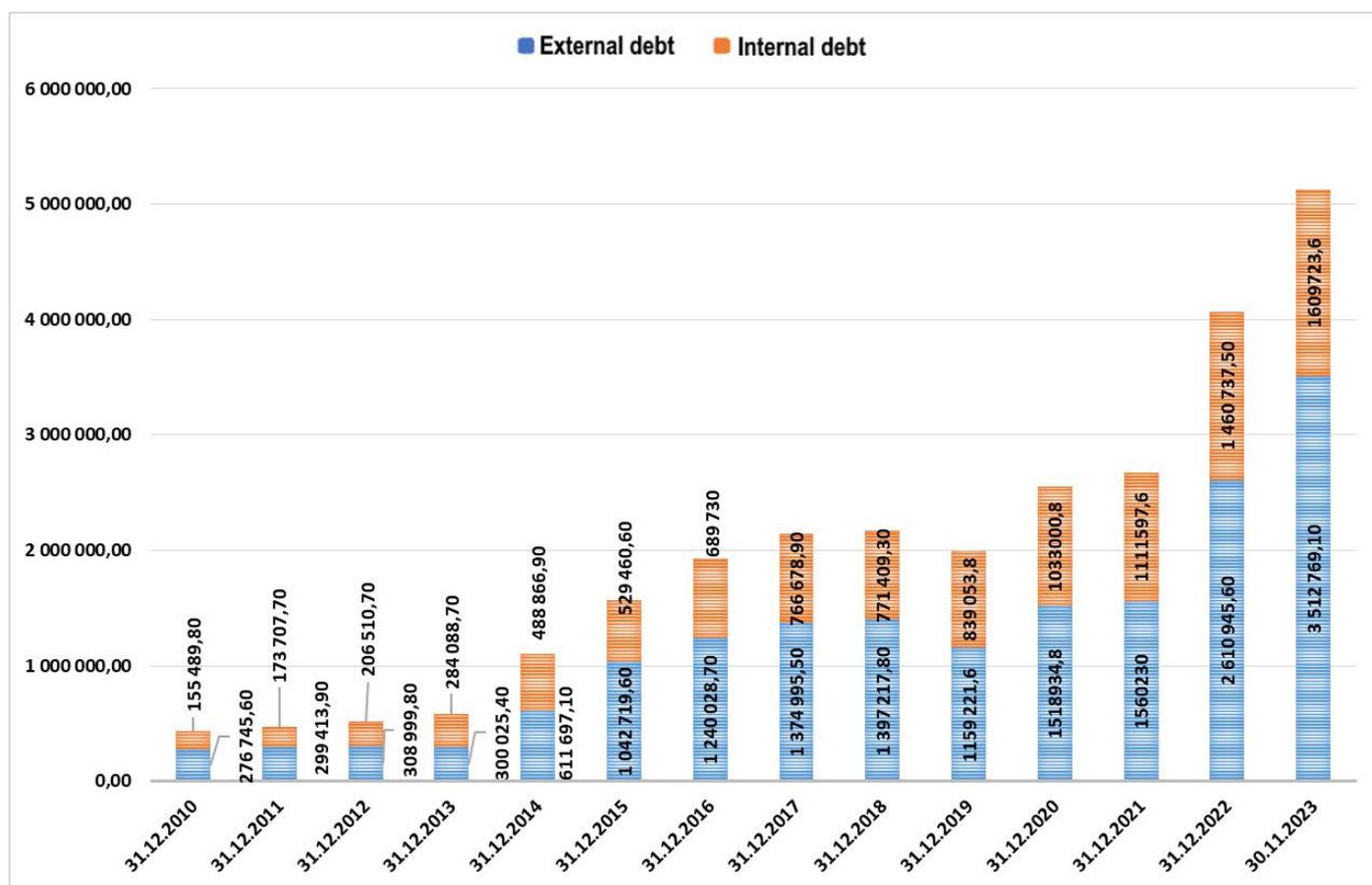
“Over the past six months, we have seen progress in the creation of new industrial parks. UAH 1 billion has been budgeted for their development this year,” Shmyhal wrote on Telegram.

Taras Melnychuk, a representative of the Cabinet of Ministers in the Verkhovna Rada, clarified in Telegram that the Industrial Park Boryslav was included in the Register of Industrial Parks in Lviv region.

In addition, the Ministry of Economy reported on Friday that the Yadro Industri industrial park in Drohobych (Lviv region) has received a management company, which is Drohobych Miskbud LLC.



## INTERNAL AND EXTERNAL DEBT OF UKRAINE IN 2010-2023



# MAIN MACROECONOMIC INDICATORS OF UKRAINE AND THE WORLD FOR BEGINNING OF 2024 FROM EXPERTS CLUB

The article collects and analyzes the main macroeconomic indicators of Ukraine. In connection with the entry into force of the Law of Ukraine “On Protection of the Interests of Economic Entities during Martial Law or State of War” the State Statistics Service of Ukraine suspends the publication of statistical information for the period of martial law, as well as for three months from the date of its completion.

The exception is the publication of information about the consumer price index, separate information on statistical indicators of 2021 and for the period January-February 2022. The article analyzes open data from the State Statistics Committee, the National Bank and analytical centers.

Maksim Urakin, PhD in Economics, presented an analysis of macroeconomic trends in Ukraine and the world based on official data from the State Statistics Committee of Ukraine, the NBU, the UN, the IMF and the World Bank. Macroeconomic indicators of Ukraine

**Maksim Urakin** cited data from the National Bank of Ukraine on the improvement of the financial situation in 2023 compared to 2022.

“Last year was marked by more favorable macroeconomic conditions for the financial industry. GDP growth generally exceeded forecasts, and inflation rates declined. Even after the downgrade, the discount rate remains high enough to make hryvnia investments attractive. Thanks to the efforts of the National Bank and market readiness, the transition to a policy of managed flexibility of the hryvnia exchange rate was successful. At the same time, this success was ensured primarily by stable receipts from partners within the framework of macrofinancial assistance and an increase in the share of exports of agricultural products,” Urakin emphasized.

The expert noted that the main risks for the economy remain the duration of the war and instability of international aid.

“In the third quarter of 2023, Ukraine’s GDP growth slowed to 8.2%. The negative balance of foreign trade increased by 3.2 times, which is a worrying signal. Public debt has slightly decreased compared to August figures, but already in 2024 it may exceed the country’s GDP for the first time, which poses significant risks to economic stability,” the economist said.

The pace of international aid to Ukraine, in turn, has fallen significantly in Q4 2023 – Q1 2024, which could negatively affect the economic recovery this year amid the war.

## Global Economic Outlook

Maksim Urakin also analyzed the global economy, noting a slowdown in growth in 2024 to 2.2%.

“The analysis of global GDP dynamics shows that the global economy continues to recover from the pandemic, but geopolitical instability has a restraining effect on this growth. According to Maksim Urakin, it is important to monitor developments and adapt to changing conditions to ensure sustainable economic growth in the future. Ukraine, in this context, needs to focus on strengthening domestic political stability, restoring its economic potential and continuing reforms to improve its post-war prospects and strengthen its position on the global stage,” the expert explained.

According to the expert, the current macroeconomic situation in Ukraine and the world requires further analysis. For Ukraine, the main challenges in the coming years will be the need to rebuild Ukraine after the war and public debt management.

Earlier, the Experts Club analytical center released a video on how the GDP of countries has been changing in recent years, more detailed video analysis is available here.



# NUMBER OF IT-SPECIALISTS IN UKRAINE REACHED 346 THOUSAND

The number of IT specialists working in Ukraine in 2023 increased by about 2.7% to 346.2 thousand people, according to the research Digital Tiger: the Power of Ukrainian IT, prepared by the IT Association.

Executive Director of IT Ukraine Association Maria Shevchuk specified that such statistical data were provided at the request of IT-Association and the Ministry of Digital Transformation by the State Statistics Service.

“At the same time, the same IT specialist can be an individual entrepreneur (FOP), a salaried employee employed in the staff of an IT company, and a specialist working under a gig contract. This duplication is not reflected in the statistics figures,” Shevchuk specified.

“ According to the research data, the biggest growth was observed among specialists working in IT on gig-contract. Their number in 2023 increased by 3.9 times – up to 23.2 thousand. At the same time, the number of specialists registered as entrepreneurs (FOP) decreased to 265 thousand against 272.8 thousand in 2022.

The study points out that there are no new data on the number of employees employed in the staff of IT companies for 2023, but in 2022 their number reached 58.1 thousand people.

In general, for five years from 2018 to 2023, the growth in the number of IT-specialists in Ukraine amounted to 78.4%, stated in the study Digital Tiger: the Power of Ukrainian IT.

The number of taxes paid by the IT industry in Ukraine during the full-scale invasion has decreased – according to the data given in the study as of January 1, 2022, \$1.018 billion was paid, January 1, 2023 – \$996.7 million, January 1, 2024 – \$982.6 million.

The number of M&A deals in IT in 2022 decreased from 19 for \$146 million to 11 for \$161.2 million in 2023.

IT in Ukraine remains an important partner for foreign companies despite the ongoing war, said Stepan Mitish, vice president of EPAM Ukraine, at the presentation of the study.

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## UNESCO STRENGTHENS SUPPORT AND MONITORING OF SITUATION IN UKRAINE

The Ministry of Culture and Information Policy states that UNESCO is stepping up its support and will actively monitor the situation in Ukraine.

“Recently, at UNESCO headquarters in Paris, during its 219th session, UNESCO has decided on actions and an emergency assistance program for Ukraine. From now on, the Director-General of UNESCO will actively monitor the situation in Ukraine within its internationally recognized borders in order to ensure UNESCO’s direct participation in the restoration of Ukraine within the framework of the Organization’s mandate,” the Ministry’s press service said.

It is noted that the decision provides for the Director-General of UNESCO to actively monitor the situation after the Russian Federation blew up the Kakhovka hydroelectric dam, and the monitoring should result in the preparation of an action plan to overcome the negative environmental consequences of this ecocide. In addition, at the session, the Director of Strategic Planning of the UNESCO Secretariat presented a report by the Director-General of UNESCO on the measures taken to implement the UNESCO Program of Action and Emergency Assistance to Ukraine.

According to the document, UNESCO has mobilized over \$66 million to help Ukraine.



## DELIVERY OF GOODS TO UKRAINE HAS QUADRUPLED IN PRICE OVER 2 YEARS – EXPERT

Transportation costs for importing goods have quadrupled compared to pre-war levels, and transport delays at the border average 20 days, said Dmytro Derevytskyi, chairman of the board of directors of the national marketplace network Allo Dmytro Derevytskyi, chairman of the board of directors of the national market chain Allo.

“*In the pre-war period, a truck from Warsaw to Lviv cost about EUR1.3 thousand, then in 2022 – EUR2-2.5 thousand. Now the freight is about EUR4.8 thousand and changes daily, somewhere plus or minus EUR300,” he explained at a discussion organized by Deloitte in Kyiv.*

He also noted that the search for alternative options (to the Polish border) is not optimal. According to him, the company has redirected its trucks to Slovakia, Hungary and Romania amid the blockade of the Polish border, but the checkpoints there do not have the capacity to quickly process the increased flow of freight traffic. Waiting times at the border from Romania, Hungary, and Slovakia range from 3 to 6 days, and taking into account the queue at the Ukrainian border for exit (14 days), trucks stand in line for about 20 days.

“The cost of funds in Ukraine is very high. Imagine which business will be able to pay for this downtime for such a long time,” Derevytsky said and called on business associations to lobby for at least a reduction in transport downtime on the Ukrainian border.

## DIM GROUP OF COMPANIES HAS COMMISSIONED SECOND FACILITY SINCE BEGINNING OF 2024

DIM Group of Companies has commissioned its second facility since the beginning of 2024, the New Autograph residential complex has received a certificate of completion, the company's press service reports.

“*New Autograph is an example of a popular and liquid concept of a multifunctional residential complex based on the concept of a 15-minute city on the Left Bank of Kyiv, one minute from Peremoha Park. These are two buildings of 18-26 floors in 4 sections, 810 apartments. The project includes a cozy courtyard, recreation areas, a children's playground, a sports ground, and a well-thought-out commercial infrastructure,” shared the details Oleksandr Nasikovsky, co-founder and managing partner of DIM Group.*

According to him, modern architecture, aesthetics, quality, energy independence and service combined with an environmentally friendly location are the ideal components of this comfort-plus residential complex, which will ensure maximum comfort for residents and liquidity of this property for many years. The press service clarified that the residents of the complex will receive artesian water, individual heating in their apartments, designer lobbies, well-thought-out layouts, infrastructure, a closed adjoining territory, a green courtyard without cars, and underground parking for car owners.

Security is provided by round-the-clock security and video surveillance. The building will be serviced and maintained by the management company DIM Expert, which has been servicing all DIM's commissioned facilities for over six years.



DIM Group was founded in 2014 and consists of six companies covering all stages of construction.

To date, it has commissioned 12 buildings in six residential complexes with a total residential area of over 218 thousand square meters. Six residential complexes of “comfort+” and “business class” categories are under construction: “New Autograph, Metropolis, Park Lake City, Lucky Land.

# RESIDENTIAL AND COMMERCIAL REAL ESTATE MAINTENANCE SERVICES IN UKRAINE HAVE RISEN IN PRICE BY 20% OVER 2 YEARS – HEAD OF R-CLASS PLATFORM

Components of residential and commercial real estate maintenance services in Ukraine have gone up to 20% since the beginning of the war, said Ivan Petyukh, head of R-Class integrated real estate management platform.

“Consumables have risen in price by up to 20%, the cost of maintenance of engineering systems (by licensed third-party companies) by an estimated 10%,” he said.

The main challenges facing the R-Class in 2022-23 include. Petyukh singled out unforeseen disruptions in the supply of electricity, heat and water. In this regard, he said, the company is paying systematic attention to improving energy efficiency and energy independence. In addition to insulation of facades, R-Class specialists ensured and organized uninterrupted power supply of the objects by means of redundancy of electric capacities from different connection lines from the city, installation of additional diesel generators (capacity from 15 to 160 kW), installation of uninterrupted power supply sources (capacity from 12 kW); implemented a backup water supply/water drainage system.

The head of R-Class also noted that the introduction of the latest technologies helps to optimize utility costs and increase the service life of buildings. According to him, automated heat consumption systems that distribute the heat carrier depending on the current demands of the consumer and the outside air temperature, air recovery system, automatic gas analysis system in the parking premises that switches on/off the supply and exhaust ventilation depending on the air pollution, the latest air conditioning systems (VRV systems) that allow heating the premises at the outside temperature down to -15 in addition to the conventional water system allow saving energy resources.

R-Class’ integrated real estate management and development platform, which has been operating on the market since 2008, serves more than 300 thousand square meters of real estate. Among the objects are BC HILLFORT, BC Mikhailovskaya 7, Residential Complex “Pokrovsky Posad”, Residential Complex “Nobel” and others.

## UKRAINE’S PUBLIC DEBT TO GDP RATIO FROM 2009 TO 2023 (UAH MLN)



## UKRAINIAN COMPANY AVTOMAGISTRAL-PIVDEN TO BUILD AIRPORT IN ROMANIA

Romania has signed an agreement with a consortium of concessionaires Avant Airports and Avtomagistral-Pivden to build a new airport near Bucharest, the company's press service told Interfax-Ukraine.

The new airport may be built on the site of a decommissioned military airfield in the town of Alexene, 66 km from Bucharest, and will be an alternative to the airport in Otopeni. It will be able to handle all categories of cargo, accept wide-body, long-haul aircraft such as Boeing 777 or Airbus A330, create conditions for attracting low-cost airlines, and specialize in aircraft maintenance. "We see Aleksene Airport as a state-of-the-art aviation hub and a driver of economic growth both for the Ialomita region and Romania as a whole. In Ukraine, our company has participated in the reconstruction of airports in Mykolaiv, Kherson, and Odesa. In Romania, we are completing the reconstruction of the Satu Mare airport runway, and now we have the opportunity to participate in what is probably the largest and most ambitious infrastructure project in Romania. Our victory in the tender is evidence of the trust in the company on the part of Romanian partners. If we manage to attract investment and implement the project, it will help us open the EU market," said Mykola Tymofeev, CEO of Avtomagistral-Pivden.

The concept of the future airport will include a passenger terminal with an area of 30 thousand square meters, capable of handling 6.5 million passengers annually, as well as a cargo terminal of 20 thousand square meters to handle more than 10 thousand tons of cargo per year. The project's facilities also include a 30,000-square-meter aircraft repair and maintenance facility, an aviation academy, fuel stations, customs, and a photovoltaic park designed to ensure the airport's energy independence.

The project developer, Avant Airports, notes that it has attracted a team of the best civil aviation experts from more than 15 countries to develop the project. "Avtomagistral-Pivden will be responsible for the execution of the work.

## CZECH RAILROAD OPERATOR REGIOJET MADE FIRST FLIGHT ON PRAGUE-CHOP ROUTE

Czech railroad operator RegioJet has made its first flight on the Prague-Chop route. The night train from Prague with 120 passengers arrived at the Chop station on schedule at 10:35 Kyiv time, the press service of the railway operator reported.

As reported, starting March 27, RegioJet is launching a second line to Ukraine via Slovakia to Chop in addition to the existing one via Poland's Przemysl. The flight has three cars with 140 seats, which follow the Prague-Kosice train. Ticket prices range from EUR18.9 to EUR67.9 including meals.



The night train Prague – Chop departs from Prague (Czech Republic) at 21:52, from Košice (Slovakia) at 06:38 in the morning and arrives in Chop at 10:35. In the opposite direction, departure from Chop is at 17:35, from Kosice at 21:37, arriving in Prague at 05:46 the next day.

JSC "Ukrzaliznytsia" launches a special connecting train No. 345/346 Chernivtsi – Chop – Uzhhorod, which will connect with the new international route Prague – Chop.

The connecting train No. 346 Chernivtsi – Chop – Uzhhorod will depart from Chernivtsi daily at 05:30, go through Ivano-Frankivsk (08:13-08:27), Stryi (11:20-11:50), Mukachevo (15:13-15:18), Chop (16:28-16:57), and arrive in Uzhhorod at 17:20. In the opposite direction, departure from Uzhhorod is at 11:05, followed by Chop (11:28-12:03), Mukachevo (13:00-13:10), Stryi (16:15-16:40), Ivano-Frankivsk (19:22-19:27), arriving in Chernivtsi at 21:32.

# UNILEVER WILL INVEST EUR20 MLN IN CONSTRUCTION OF A FACTORY IN KIEV REGION

The international company Unilever has started construction of a new factory in Bila Tserkva, Kyiv region. Today a commemorative capsule was laid at the site of the future enterprise in the industrial park “Bila Tserkva”, the Head of Kyiv Regional State Administration Ruslan Kravchenko said on his Facebook page on Friday.

It is also reported that the amount of investment in the factory is € 20 million. Almost 100 new jobs will be created at the enterprise.

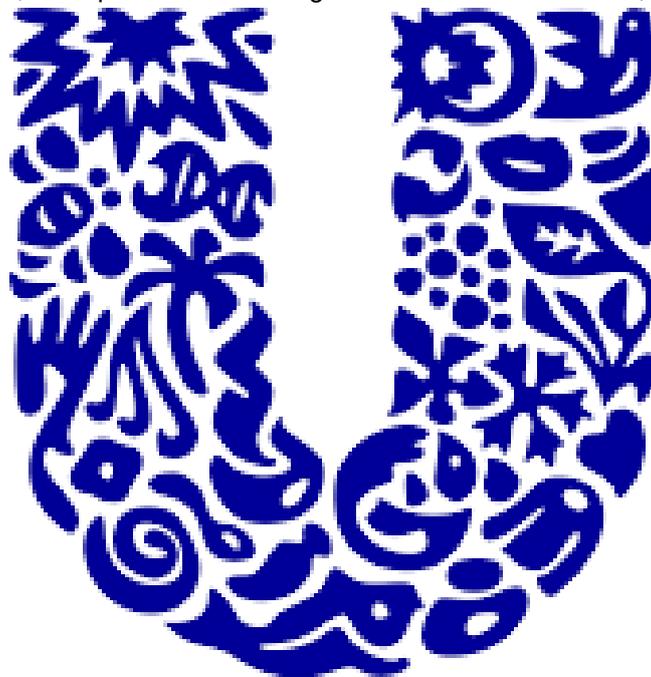
“ *The factory will produce personal care products, shampoos and shower gels, the goods will be mainly oriented for the Ukrainian market. Potentially, the enterprise will produce products for other markets in Europe.* ”

The report notes that the total area of the site for the development is 4.2 hectares. The production capacity of the enterprise is more than 5000 tons per year. The construction of the factory is planned to be completed at the end of 2024. Erection will take place taking into account the highest environmental standards. There will be comfortable working conditions, office space is designed to meet the needs of immobile groups. A ground mobile shelter has already been arranged for safe work, and in time an underground shelter will also be built.

“The construction site of the new factory in the industrial park was not chosen by chance – there are all necessary communications and road infrastructure. The development of industrial parks supports the restoration of industry in Kyivshchyna during Russia’s war against Ukraine. The opening of new production facilities contributes to the income and well-being of local communities, increases tax revenues and stimulates the development of small and medium-sized enterprises in the region”, – said Ruslan Kravchenko.

Ruslan Kravchenko thanked the CEO of Unilever Ukraine Vasyl Bovdilov and the founder of UFuture, which includes the industrial park “Bila Tserkva”, Vasyl Khmelnitsky for the example, which “should be followed by other investors and joint efforts to develop the economic potential of Kyiv region”.

Earlier it was reported that Unilever Plc will allocate EUR20 mln for the construction of a factory in the Kiev region to produce personal care products, shampoos and shower gels under the brands Dove, Axe, TRESemmé and Clear



# UKRAINE INCREASED STEEL PRODUCTION BY 25% IN FEBRUARY

In February this year, Ukrainian steelmakers increased steel production by 25.5% compared to the same period in 2023, up to 532 thousand tons from 424 thousand tons.

At the same time, Ukraine was ranked 22nd in the ranking of 71 countries that are global producers of this product by the World Steel Association (Worldsteel).

According to Worldsteel, in February, steel production increased in most of the top ten countries, except for the United States, Russia and South Korea, in February 2023.

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## MCDONALD'S TO OPEN 6 MORE RESTAURANTS IN UKRAINE THIS YEAR

FDI McDonald's Ukraine Ltd, which is developing the McDonald's fast food chain in Ukraine, plans to open six new restaurants in 2024, Yulia Badritdinova, CEO of McDonald's Ukraine, Czech Republic and Slovakia, said at a press briefing on Tuesday.

"In 2023, we expanded our network to 101 restaurants, 10 of which are new restaurants. We have opened a new format – on the highway (near Zhytomyr and in Oleksandriya). These establishments are not just on the highway, they are tied to the city where we can hire staff and whose residents are also our customers. We plan to open at least six restaurants in 2024," she said.

“*Badritdinova also said that one of the chain's goals for this year is to achieve representation in each of the regions. "There are two regions where we are not yet represented – Zaporizhzhia and Chernivtsi, and I hope we will open restaurants this year," she said.*

The first McDonald's restaurant in Ukraine was opened on May 24, 1997 in Kyiv.

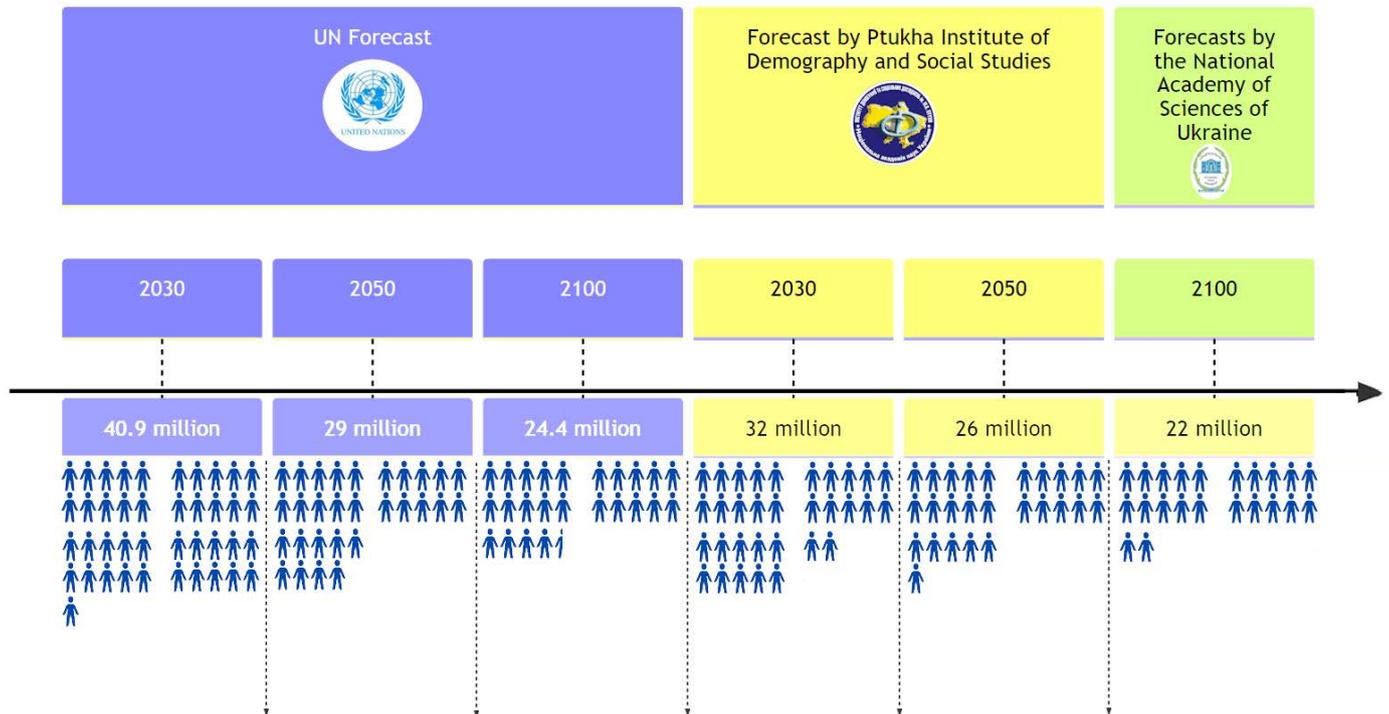
As reported, on September 20, 2022, McDonald's began a phased opening of restaurants in Ukraine. By February 24 of the same year, the chain had 109 restaurants in 24 cities across the country. As of March 2024, there are 101 restaurants in operation.

At the end of 2023, it increased its revenue by 3.9 times compared to the previous year, to UAH 12.9 billion, according to Opendatabot. The number of employees in 2023 increased by 7% to 9,614.



# POPULATION FORECAST FOR UKRAINE IN 2030-2100

## Population Forecast for Ukraine



## RIVER PORT AND TERMINAL MAY BE BUILT IN ZAKARPATTIA

The Zakarpattia Regional State Administration (RSA) is considering the allocation of a land plot for the construction of a river port and multimodal terminal on the banks of the Tisa River.

Prospects for the project were discussed during a meeting with the relevant departments of the Tisza water resources management basin and the State Border Guard Service.

The project can become a component in the organization of international transportation on the Tisza with access to large navigable rivers.

“The river port and multimodal terminal will be the first facilities of this type in Zakarpattia. Its importance for international transportation for the country and our region, in particular, is difficult to overestimate. We are studying the documentary base, problematic issues, communicating with all interested structures to develop a strategy for the fastest possible implementation of the project,” Biletsky said in a statement.

The construction of the river port and multimodal terminal on the banks of the Tisza was initiated by the River Ports Administration. It applied to the regional state administration with a request to allocate a land plot for the facility.



# IMPORT OF GOODS IN 2023 IN MOST IMPORTANT POSITIONS TO PREVIOUS 2022



Machinery, equipment and mechanisms; electrical equipment  
▲ +22,9% (11257,1 million USD)



Mineral products  
▼ -19% (10633 million USD)

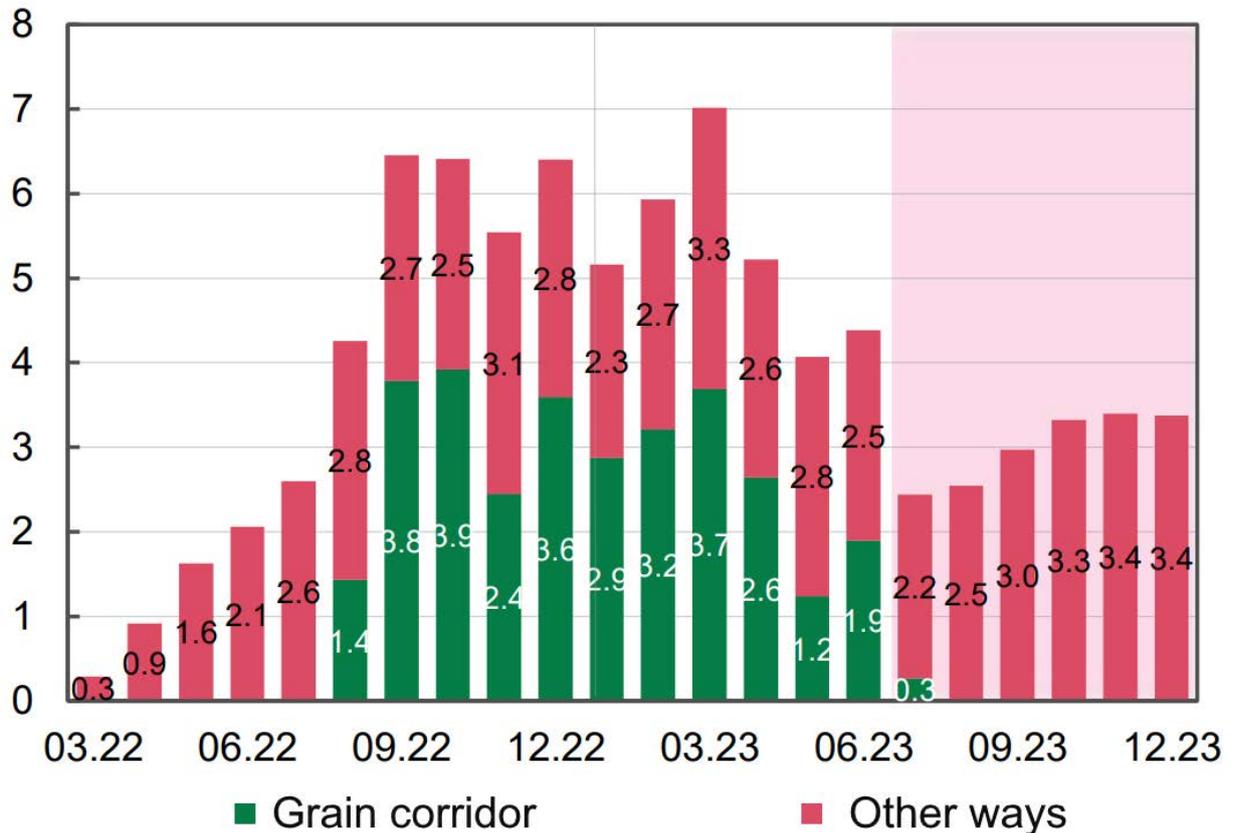


Ground transportation vehicles  
▲ +38,6% (7842,4 million USD)



Chemical industry products  
▲ +19,7% (7437,4 million USD)

## EXPORTS OF SELECTED AGRICULTURAL PRODUCTS, MLN TONS



# UKRAINE RECEIVES \$230 MLN LOAN FROM JAPAN TO RESTORE AGRICULTURE

Ukraine's state budget has received a \$230 million loan from the Japanese government under the World Bank's Emergency Project for Inclusive Support for the Recovery of Agriculture in Ukraine (ARISE), the Finance Ministry said on Friday evening.

"In the conditions of war, agriculture suffers significant losses, which, in turn, jeopardizes food security not only in Ukraine but also around the world. Raising funds under ARISE is an important contribution to providing access to financing for the agricultural business of Ukraine," Finance Minister Sergii Marchenko said in a release. It is specified that the funds were raised from the Trust Fund for the Promotion of the Necessary Expansion of Credit for Ukraine (ADVANCE Ukraine).

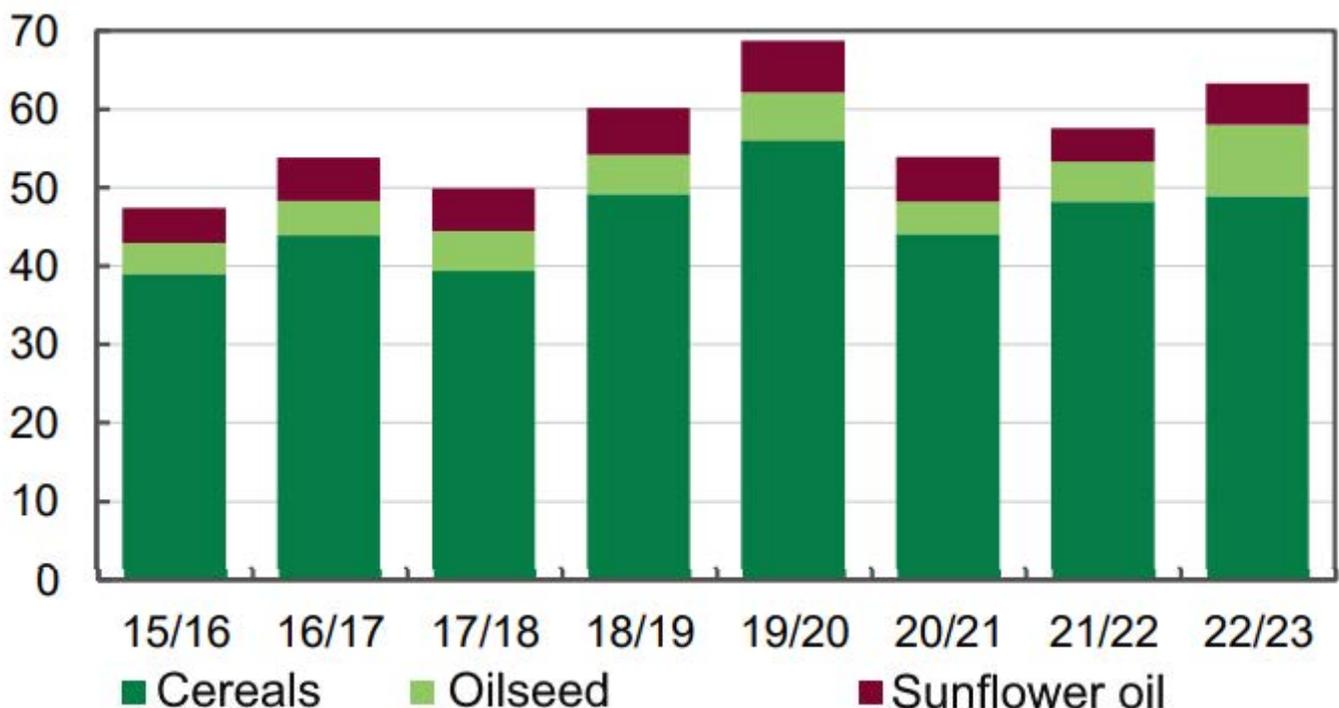
The Ministry of Finance recalled that the ARISE project aims to support farmers' access to finance through concessional lending (compensation for costs under the 5-7-9 program) and improve small farms' access to finance through grants.

“ *The amount of project funding is currently \$550 million, of which \$500 million will be used to finance the state program "Affordable Loans 5-7-9%" in 2023-2024 with a focus on agricultural enterprises, and almost \$50 million is provided for grants for small farmers.*

As reported, on March 20, Ukraine received the first tranche of EUR4.5 billion from the EU under the Ukraine Facility program and \$1.5 billion from Canada, while before that, all external revenues amounted to only \$1.2 billion since the beginning of the year. In addition, on Friday night, the IMF Board of Directors approved the disbursement of the fourth tranche of the EFF Extended Fund Facility program to Ukraine, which should arrive in two to three days.

According to the National Bank, Ukraine may receive external financing worth \$10 billion or even more from mid-March to the end of April, against the \$37.3 billion required in the state budget for the entire year.

## EXPORT OF AGRICULTURAL PRODUCTS DURING THE MARKETING YEAR, MLN TONS



# UKRAINIAN CORN STARTED TO RISE IN PRICE ON WORLD MARKETS DUE TO GROWING DEMAND FOR IT FROM CHINA, TURKEY, EGYPT AND EU

Contrary to forecasts, Ukrainian corn has started to rise in price on world markets due to increased demand from China, Turkey, Egypt and the European Union, according to the analytical cooperative "Pusk", created within the framework of the All-Ukrainian Agrarian Council (AAC).

"The expectations of the trade that with the arrival of a new corn crop from Argentina on the world market, demand and prices for Ukrainian grain would fall, did not materialize. Argentine new crop is sold at higher prices than Ukrainian corn. We can predict a rise in prices for corn from Ukraine in the coming weeks," the analysts said.



According to them, China is actively contracting Ukrainian corn. Other importers, such as Turkey, Egypt, Italy, and Spain, have also started buying a lot of Ukrainian corn. In seaports, the conditional prices for it have risen to \$142-145/ton and have been increasing for a week and a half. The supply is sinking, while demand is stable. "It can be predicted that amid demand, prices will add \$2-3 per tonne per week and reach at least \$150/tonne on a CPT basis by the end of March," the experts emphasized.

They said that in April, the main factor of corn price changes will be the information on the grain harvest in Brazil. In April, there will be more reliable information about the harvest in Brazil: the planted areas, soil moisture, and crop condition. This will affect the global market. If the drought continues in Brazil and the harvest is reduced, the price will rise. But for now, this is one of the scenarios. In case of rainfall in Brazil, the situation on the global corn market will be different.

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PhD in Economics, Maksim Urakin

## Open4Business helps foreign businesses to search for opportunities and expand to Ukrainian market

Open4Business is a platform created to help foreign businesses to search for opportunities and expand to Ukrainian market.

The platform and related organizations provide a holistic set of services needed to successfully penetrate the Ukrainian starting from establishing foreign trade relations with local companies and up to establishing a subsidiary or acquiring a company in Ukraine.



You are welcome to contact:

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### The List of Main Services:

- Market information and market intelligence
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- PR campaigns
- Full range of M&A services
- Production outsourcing project management
- Legal advisory services including licencing and certification, etc. (together with associated companies).

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